

Good News – Announcement from Soul Pattison (SOL)

SOL continues its record of continuous and improving performance.

For the majority of PFI clients, SOL is an integral component of key strategies. They have just announced their FY 24 financial results with some very strong indicators.

Headline Results

- FY24 Dividend up by 9.2% on previous period
- Increased cash generation up by 10.3%
- Portfolio growth up by 8.7% - adjusted for dividends this represents a return of 12% in FY24

Strong continuous improvement

- 24 years of consecutive dividend growth (20-year total Shareholder return 820%)
- Smart portfolio allocation choices
- Well managed investment risk
- Strong performance across portfolios

Soul Pattison spreads its investments across various segments of the market with almost \$12 billion in its portfolio. The current 'spread' is;

Strategic	47.7%
Large Caps	19.3%
Private Equity	13.4%
Emerging Companies	9.2%
Credit	9.2%
Property	1.2%

In a somewhat volatile market at present, Souls Patts represents a consistent and reliable performing investment, and we see this stock as being a solid ongoing selection within our own strategic position for the foreseeable future.

General Advice Warning

This broadcast contains information that is general in nature. It does not take into account the objectives, financial situation or needs of any particular person. You need to consider your financial situation and needs before making any decisions based on this information. Please arrange an appointment to seek personal financial and taxation advice prior to acting on this information.